

Message Text

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60

ACTION ARA-10

INFO OCT-01 EUR-12 EA-07 NEA-10 ISO-00 FEA-01 ERDA-05

AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-07

FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01

PM-04 USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04

TRSE-00 PA-01 PRS-01 IO-10 XMB-02 FRB-03 OPIC-03 /139 W

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R 121624Z NOV 75

FM AMEMBASSY CARACAS

TO C/SECSTATE WASHDC 865

INFO AMEMBASSY BEIRUT

AMEMBASSY BUENOS AIRES

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIMA

AMEMBASSY LONDON

AMEMBASSY PORT OF SPAIN

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

AMCONSUL DHAHRAN

US MISSION OECD PARIS 564

C O N F I D E N T I A L CARACAS 11741

EO 11652: GDS

TAGS: EFIN EGEN EALR VE

SUBJ: MINISTER OF FINANCE TRAVELS

REF: A. CARACAS 4908; B. CARACAS 10375

1. SUMMARY: MINISTER OF FINANCE HURTADO WILL LEAVE

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FOR ECONOMIC MEETINGS IN VIENNA, TEHRAN AND BUENOS

AIRES. ACCORDING TO SOME SOURCES IT MAY BE HIS LAST TRIP AS FINANCE MINISTER. END SUMMARY.

2. MINISTER OF FINANCE HECTOR HURTADO IS SCHEDULED TO TRAVEL TO VIENNA FRIDAY NOV 14 ON ORDER TO ATTEND THE OPEC MINISTERS OF FINANCE CONFERENCE NOV 17-20. ACCORDING TO THE PRESS HERE THE CONFERENCE WILL BE CONCERNED WITH MONETARY AND FINANCIAL PROBLEMS OF OPEC AND EXCHANGE OF INFORMATION ON PETRODOLLAR INVESTMENT PROJECTS IN SPECIFIC AREAS INCLUDING VENEZUELA AND OTHER EXPORTERS OF PETROLEUM.

3. AFTER THE OPEC CONFERENCE HURTADO REPORTEDLY WILL GO TO TEHRAN IN ORDER TO HAVE DISCUSSIONS ABOUT THE BILATERAL ACCORDS AGREED TO DURING THE RECENT VISIT OF THE SHAH TO VENEZUELA (REFTEL A). SUBSEQUENTLY HURTADO WILL TRAVEL TO ARGENTINA WHERE HE WILL CONTINUE CONVERSATIONS INITIATED IN CARACAS WITH ARGENTINA OFFICIALS CONCERNING POSSIBLE AREAS OF ECONOMIC COOPERATION (REFTEL B).

4. COMMENT: RUMORS PERSIST IN THE BANKING COMMUNITY THAT HURTADO WILL SOON BE REPLACED AS MINISTER OF FINANCE. HOWEVER, THUS FAR THE EMBASSY HAS NO HARD EVIDENCE TO SUPPORT THIS CONTENTION.
SHLAUDEMAN

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To: SS
Type: TE
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